



Jagaran Microfin Private Limited

To
The Manager
Bombay Stock Exchange Ltd
Floor 25, P.J Towers,
Dalal Street, Mumbai
400 001, India

Intimation of Revision in Credit Rating by ICRA Limited

Scrip Code: 958300

New ISIN - INE01HK07042

Scrip Code: 959127

New ISIN - INE01HK07034

Dear Sir/Madam

Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that there is a revision in credit rating for Rs.77 crore Non-Convertible Securities Programme by Credit Rating Agency, ICRA Limited as under –

[ICRA]BB+(Stable); rating downgraded from [ICRA]BBB- and outlook revised to Stable from Negative

LIST OF ALL INSTRUMENT RATED

Rated instrument	ISIN	Rated Amount	Rating Action
Non-Convertible Securities	INE01HK07042	Rs 55 crores	ICRA]BB+(Stable)
Non-Convertible Securities	INE01HK07034	Rs 22 crores	ICRA]BB+(Stable)

We request you to take the above on record.

Thanking you,

Yours sincerely,
For Jagaran Microfin Private Limited

Tanusree Ghosh
Company Secretary and Compliance Officer
05.01.2022

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