



Jagaran Microfin Private Limited

To
The Manager
Bombay Stock Exchange Ltd
Floor 25, P.J Towers,
Dalal Street, Mumbai
400 001, India

Submission of financials under Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Scrip Code: 958330
Scrip Code: 959127

New ISIN - INE01HK07042
New ISIN - INE01HK07034

Dear Sir/Madam

Pursuant to Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby submit financials for the quarter ended on 30.06.2022.

We request you to take the above on record.

Thanking you,

Yours sincerely,
For Jagaran Microfin Private Limited

Tanusree Ghosh
Company Secretary and Compliance Officer
12.08.2022



info@jagaranmf.com



033 2262 8207



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Head Office: 38, Hemanta Basu Sarani, 5th Floor, Kolkata-700001

GSTIN: 19AADC58083R1ZC | CIN: U74210W B1993PTC057457

INDEPENDENT AUDITORS' REVIEW REPORT**THE BOARD OF DIRECTORS****JAGARAN MICROFIN PRIVATE LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Jagaran Microfin Private Limited** ("the Company") for the quarter ended June 30, 2022 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations"). We have initialed the Statement for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder from time to time and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying Statement of the Results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement include the results for the quarter ended March 31, 2022, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year to date figures up to December 31, 2021, which were subject to limited review by us as required under the Listing Regulations. Our conclusion on the Statement is not modified in respect of the matter stated above.

FOR LODHA & CO
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NO.: 301051E



BOMAN R PARAKH
(PARTNER)

MEMBERSHIP NO.: 053400
UDIN: 22053400AOWGRU4070

PLACE: Kolkata

DATE: August 12, 2022

Jagaran Microfin Private Limited
CIN: U74210WB1993PTC057457
Regd. Office: 5th Floor, 38, Hemant Basu Sarani, Kolkata - 700001 Tel: 033 2265 0100
Website: www.jagaranmf.com, Email: info@jagaranmf.com
Statement of Unaudited Financial Results for the Quarter Ended June 30, 2022

(₹ in Lakhs except for EPS data)

Particulars	Quarter ended		Year ended
	June 30, 2022	March 31, 2022	March, 31, 2022
	(Unaudited)	(Unaudited Refer Note No. 8)	(Audited)
Revenue from Operations			
Interest Income	1,529.11	1,484.99	6,476.72
Dividend Income	10.36	8.67	28.10
Total Revenue from Operations	1,539.47	1,493.66	6,504.82
Interest on Income Tax Refund	-	-	11.17
Other Income	17.97	2,207.75	2,222.72
Total Income	1,557.44	3,701.41	8,738.71
Expenses			
Finance Costs	793.71	685.61	3,245.95
Impairment on Financial Instruments	-	-	-
Employee Benefits Expenses	411.34	478.77	1,724.66
Depreciation and Amortisation Expenses	7.89	2.40	36.87
Other Expenses	231.05	2,481.64	3,217.23
Total Expenses	1,443.99	3,648.42	8,224.71
Profit/(Loss) before Tax	113.45	52.99	514.00
Tax Expense			
(a) Current Tax	-	(118.14)	-
(b) Deferred Tax	68.92	168.47	149.35
Total Tax Expenses	68.92	50.33	149.35
Profit/(Loss) for the year	44.53	2.66	364.65
Other Comprehensive Income:			
Items that will not be reclassified subsequently to Profit or Loss:			
(i) Re-measurements of the Defined Benefit Plans	0.50	(3.46)	2.01
(ii) Income Tax relating to items that will not be reclassified subsequently to Profit or Loss	(0.13)	0.89	(0.51)
Total Other Comprehensive Income/(Loss) for the year, Net of Tax	0.37	(2.57)	1.50
Total Comprehensive Income/(Loss) for the year	44.90	0.09	366.15
Paid-Up Equity Share Capital (Face Value of ₹ 10 each)	4,829.62	4,829.62	4,829.62
Other Equity			4,541.59
Earnings per Equity Share (Face Value of ₹ 10/- each)			
Basic and Diluted Earnings per Share (₹) (not annualized for the quarterly and half yearly figures)	0.09	0.01	0.76
See accompanying notes to the financial results			
Ratios (Refer Note No. 4)			
Debt equity ratio (No. of Times)	2.69	3.07	3.07
Net worth	9,416.11	9,371.21	9,371.21
Total debts to total assets (%)	72.09%	74.67%	74.67%
Net profit /(loss) margin (%)	2.89%	0.18%	5.61%
Operating Margin (%)	7.37%	3.55%	7.90%
Gross Non Performing Assets % ("GNPA")	4.94%	4.62%	4.62%
Net Non Performing Assets % ("NNPA")	0.49%	1.65%	1.65%
Provision Coverage Ratio % ("PCR")	90.13%	85.19%	85.19%
Bad Debts to Accounts Receivable Ratio	-	0.07	0.08



Notes

- 1 The above Statement of Unaudited Financial Results for the quarter ended June 30, 2022 along with notes were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and have been taken on record at their meeting held on August 12, 2022. The limited review of Financial Results for the quarter ended June 30, 2022 as required by Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Regulations), has been carried out by the Statutory Auditors.
- 2 These financial results together with the results for the comparative reporting periods have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards as notified under Section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards), Rules 2015, amended from time to time and other accounting principles generally accepted in India and in compliance with Regulation 52 of the SEBI Regulations as amended.
- 3 The Company is Non-Systemically Important Non-Deposit taking Non-Banking Financial Company (NBFC-ND-NSI) registered with the Reserve Bank of India (RBI) classified as Non-Banking Finance Company-Micro Finance Institution (NBFC-MFI). The RBI periodically issues/ amends directions, regulations and/ or guidelines (collectively "Regulatory Frameworks") covering various aspects of the operation of the Company, including those related to accounting for certain type of transactions and provisions etc. required to be made against the loan assets. The Regulatory Framework contains specific instructions that need to be followed by the Company and these have been considered while preparing these financial results.
- 4 Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Formula for computation of ratios are as follows:

Sl. No.	Ratios as required by Regulation 52(4)	Formulaes
i.	Debt equity ratio	(Debt securities + Borrowings(other than debt securities) + Subordinated Debts - Unamortised Issue Expenses)/(Equity share capital + Other Equity + Deferred Revenue Expenditure)
ii.	Total debts to total assets (%)	(Debt Securities + Borrowings(other than debt securities) + Subordinated debts)/Total assets
iii.	Net profit margin (%)	Profit after tax/ Revenue from operation
iv.	Operating profit margin (%)	Profit before tax/ Revenue from operation
v.	Gross Non Performing Assets ("GNPA") (%)	Gross Non Performing Assets/ Gross Loans
vi.	Net Non Performing Assets ("NNPA") (%)	(Gross NPA - Impairment loss allowance)/ (Gross loans - Impairment loss allowance)
vii.	Provision coverage ratio (PCR) (%)	Impairment loss allowance on NPA / Gross NPA
viii.	Bad Debts to Accounts Receivable Ratio	Bad Debts written off/Loan Balance before writeoff

Other ratios as required by Regulations 52(4) of SEBI (Listing Obligations and Disclosure Requirements), 2015 as amended from time to time is not applicable to the Company and accordingly the same is not disclosed.

- 5 The spread of COVID-19 impacted businesses and economies across the World over last two years. The Indian Government, The Reserve Bank of India and other regulators have announced various measures and relaxation acknowledging the pandemic impact to ensure that there is enough liquidity in the hands of market participants and provided moratoriums to the borrowers in terms of their repayments to the financial institutions.

The Company is in the business of providing a wide range of financial assistance, especially to the backward and rural areas empowering women to achieve their own identity and enhancing their livelihood. The potential impact of COVID-19 pandemic on the Company's financial results and subsequent impact on the recoverability's on the Company's assets are

Based on the current indicators of future economic conditions the factors considered for preparation of the financial results are reasonable under the current circumstances and the Company expects to recover the carrying amount of the financial assets. The Company will continue to monitor the material changes in macroeconomic factors impacting the operations of the Company.

- 6 The Listed Non-Convertible Debentures (before netting off prepaid finance charges) aggregating to ₹ 6,050 lakhs as at June 30, 2022 are secured by way of hypothecation/ charge on the Company's certain book debts and the security cover thereof exceeds one hundred percent of the principal and interest amount of the aforesaid debentures.



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- 7 The Company, being a NBFC-MFI operates in a single reportable operating segment i.e. business of Micro Financing activities in India and hence there are no separate reportable segments as per Ind AS 108 'Operating Segments'.
- 8 The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year to date figures up to December 31, 2021 which were subjected to limited review by the statutory auditors of the Company.
- 9 As per the amended Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) read with SEBI circular dated 5th October 2021, the Company is required to submit its financial results on quarterly basis from quarter ended 30th September 2021. Further, the results for the current quarter ended 30th June 2022 are required to be disclosed along with figures for preceding quarter ended 31st March 2022, corresponding quarter ended 30th June 2021 and previous year ended 31st March 2022.
- Since, the Company was not required to submit the financial results for corresponding quarter ended 30th June 2021 as per then prevailing LODR, the Company has not disclosed the said details in the financial results in terms of exemption provided in the said circular dated 5th October 2021.
- 10 Comparative figures of the previous year/ periods have been regrouped wherever applicable to make them comparable with those of the current period figures.

For and on behalf of the Board of Directors



Sourav Ghosh
(Managing Director)
DIN: 08154243

Place: Kolkata
Date: August 12, 2022

